

# FPA of Maryland

## Board Minutes of January 24, 2008

### Attendance

#### BOARD MEMBERS PRESENT

Lena Nebel, CFP®

Michael Kitces, MSFS, MTAX, CFP®, CLU, ChFC, RHU, REBC, CASL

Charles R. Wolpoff, JD, LL.M., CFP®

Jeffrey Berman, CPA, CFP®

Bryan Kelly, MS, CFP®

Joe Garrison, CFP®

Scot Stark, CFP®, MBA, CMFC

Neil Sweren, CMC, CRMS

#### OTHERS PRESENT

F. Michael (Mike) Curley, ChFC/Executive Director & CEO

### Approval of Minutes for December 6, 2007 meeting

**Minutes were approved** as posted on

[http://www.fpamd.org/documents/FPAOFMDBOARDMINUTESOF120607\\_000.pdf](http://www.fpamd.org/documents/FPAOFMDBOARDMINUTESOF120607_000.pdf)

prior to the meeting.

### Treasurer Report

**Balance Sheet and P&L Budget vs. Actual statements as of December 31, 2007** were distributed by e-mail prior to the meeting, reviewed by Jeff Berman, and **approved by the board at the meeting**. Copies of the statements are available to Board members upon a request to the ED ([director@fpamd.org](mailto:director@fpamd.org)).

### New/Old Business

#### Executive Director Report (Curley)

- 2008 budget was approved/consent agenda item 122207.
- 2008 Board Member's Manual was distributed.
- Leadership Dinner is re-scheduled for Thursday, February 2, 2008
- Michael Kitces' name was added *to* and Eric Brotman's name was removed *from* signature cards for chapter's Provident Bank savings and checking accounts. Jeff Berman remains the other signatory on both accounts.
- Upcoming board meeting changes
  - 3/27 location change from Deereco Rd to 1300 York Rd/Timonium MD 21093
  - date change from Thursday, 6/12 to Monday, 6/16
- FPA of MD in Annapolis is scheduled from 6-8 PM on Thursday, February 28, 2008 at Harry Browne's Restaurant/66 State Cir/Annapolis MD

- 2008 Retreat is scheduled from 7:30 AM-4 PM in Pasadena on Saturday, January 26, 2008

### Executive TF Report (Nebel)

- Lena will make arrangements for the 2008 Past Presidents' Council luncheon.
- It was agreed that
  - Lena will ask "why" questions of Julie Massaro (FPA Managing Director of Chapter Relations and Community Development), and request an extension of the "feedback" period (due to end on January 31, 2008) regarding the December 17, 2007 draft of the *Commitments and Agreements* document, which addresses pending modifications to chapter's *Affiliation Agreement* and *Bylaws*.
  - At this time, the chapter's board will NOT submit feedback/comments regarding the document, but individual board members are encouraged to do so.

### Planning & Program Development TF Report (Kitces)

NO REPORT

### Performance Oversight TF Report (Wolpoff)

#### Committee Reports

Charlie reported that there were "issues" regarding *committee members* and the *work product* of the Program Committee that needed to be addressed. **It was agreed that the CEO will given an additional three weeks to resolve the issues, before the board intercedes.**

#### Succession Planning

Charlie suggested that the board should conduct a search for an Assistant Treasurer.

### Open Forum

NO DISCUSSION

### Adjournment

The meeting was adjourned with the consent of all present. The next board meeting is scheduled for **March 27, 2008 (8-10 AM in Timonium)**. Details can be found at <http://www.fpamd.org/board.php>.