

## FPA OF MD BOARD MINUTES OF JANUARY 26, 2006

### **Board Members Present:**

Shaun Eddy, CFP®  
Eric Brotman, CFP®, MSFS, CLU  
Jeffrey Berman, CPA, CFP®  
George S. Jankiewicz, CFP®, CPA  
George H. Collis, CFP®  
Charles R. Wolpoff, JD, LL.M., CFP®  
Michael Kitces, CFP®, CLU, ChFC, MSFS  
Lena Nebel, CFP®

### **Others Present:**

Mike Curley (ED)  
Dwight Mikulis, CFP® (FPA CLRC member)

**Minutes:** Minutes for meeting of December 1, 2005 were accepted as posted on the Chapter web-site.

**New Business:** Mike Curley presented a suggested Board Committee structure (outline follows):

#### **COMMITTEE STRUCTURE**

##### **Executive (Governance) Committee**

- Headed by Board Chair
- Consists of other standing committee chairs and the CEO
- Serves as committee on Board operations (NOT AS A PETITE BOARD): coordinating (Board) committee work, developing the Board agenda, managing the Board-CEO relationship, overseeing Board performance

##### **Planning & Program Development Committee**

##### **Performance Oversight Committee**

##### **External Relations Committee (optional)**

#### **IMPORTANT CONSIDERATIONS**

##### **Committees function well when:**

- Every Board member serves on one and only one committee (except committee chairs)
- Committees are the only path to the full Board agenda and only (Board) committees report in the full Board meetings (except the CEO report)
- Committee chairs and members are regularly rotated among committees

##### **Well designed standing committees:**

- Divide governing work into "chewable chunks"
- Enable in-depth attention to governing work
- Build governing expertise and ownership

##### **Effective committees:**

- Are organized by broad governing streams
- Cut across all association functions and activities
- **Are NOT program or administrative "silo" committees**

*There was a discussion of the suggested Board Committee structure:*

- *It was agreed that it preferred to substitute "task force" for "committee". It was felt that this change in nomenclature will avoid confusion between the Chapter Board working divisions and Chapter operational committees.*

- *It was agreed that an External Relations Task Force is premature.*
- *The staffing of the Planning and Program Development (PPT) and Performance Oversight (POT) Task Forces was discussed. It was suggested by Mike that each task force include only four Board members. Lena (as Chair) and Jeff agreed that they will serve as members of the POT. Eric (as Chair), George Jankiewicz, George Collis, Charlie, and Michael will initially form the PPT, and two of these individuals **may** choose to move to the POT.*
- *The initial meeting of the PPT was set for Sunday, February 5, 2006.*

**Adjournment:** *The meeting was adjourned by a consensus of the Board members.*

NEXT BOARD MEETING WILL BE HELD 8:00-10:00 AM, **Thursday, February 23, 2006**, AT THE OFFICES OF Strategic Wealth Management Group, LLC/ 7300 Grace Drive/Columbia MD 21044/410-988-9494.

DIRECTIONS: US-29 (Columbia Pike) to MD-32 (towards Clarksville) to Cedar Lane (North) to Grace Drive (West) to 7300 (on your right).