

# FPA of Maryland

## Board Minutes of March 27, 2008

### Attendance

#### BOARD MEMBERS PRESENT

Lena Nebel, CFP®

Michael Kitces, MSFS, MTAX, CFP®, CLU, ChFC, RHU, REBC, CASL

Charles R. Wolpoff, JD, LL.M., CFP®

Jeffrey Berman, CPA, CFP®

Scot Stark, CFP®, MBA, CMFC

Neil Sweren, CMC, CRMS (by telephone)

Joe Garrison, CFP®

George Collis, CFP®

#### OTHERS PRESENT

F. Michael (Mike) Curley, ChFC/Executive Director & CEO

### Approval of Minutes for January 24, 2008 meeting

**Minutes were approved** as posted on

[http://www.fpamd.org/documents/FPAOFMDBOARDMINUTESOF012408\\_000.pdf](http://www.fpamd.org/documents/FPAOFMDBOARDMINUTESOF012408_000.pdf)

prior to the meeting, *with the following addition:*

*The PPT report addressed the following:*

- *Review on the status of the listening project, and reassessment of interviewee goals (50) and steps to achieve them (re-engaging some interviewers)*
- *Analysis and prioritization of the recommended initiatives on volunteerism as delivered to the PPT from the Board Retreat*

### Treasurer Report

**Balance Sheet and P&L Budget vs. Actual statements as of March 31, 2007** were distributed by e-mail prior to the meeting, reviewed by Jeff Berman, and **approved by the board at the meeting**. Copies of the statements are available to Board members upon a request to the ED ([director@fpamd.org](mailto:director@fpamd.org)).

### New/Old Business

#### Executive Director Report (Curley)

Time was not allocated for a report.

#### Executive TF Report (Nebel)

- Lena reminded everyone of the PPC luncheon to be held at 12 PM on Thursday, May 22, 2008 at the King's Contrivance Restaurant in Columbia MD.
- Work continues on an updated board calendar.
- The Program Committee lost two committee members.

- FPA President, Mark Johannessen, will address attendees at the June 19 chapter meeting.

### Planning & Program Development TF Report (Kitces)

- Listening Project Update
  - ▶ The TF's goal is to get to 50 completed interviews
  - ▶ Current interviewers will be asked to do more interviews
  - ▶ Scot Stark will compile a report of common themes found in all completed interviews
- 2008 Retreat – The TF has compiled a list which categorizes recommendations offered by retreat attendees into three groupings – those that can be implemented in 2008, those that will have to wait until 2009, and those that don't appear to be worth pursuing.

### Performance Oversight TF Report (Wolpoff)

#### Committee Reports

#### Membership

- **Bryan Kelly suggested, and the board supports, approaching specific FP firms/individuals in the chapter's service area to ask for increased engagement in the FPA. The following assignments were accepted by members of the board: Kitces/Chip Lewis; Nebel/Sax Birdsong; Wolpoff/Jeff Lang; Berman/Calvert Investment Counsel and the Maryland Agency; Collis/Mike Miley-NYL; Sweren/Ameriprise; Garrison/Michael Martin; Stark/Lee Arbaugh. The board requested a copy of the FPA discount membership fee matrix be sent by the ED to each board member.**
- Charlie led a discussion regarding a proposed FP Club at Towson U. Much of the discussion focused on whether or not the chapter should pay the FPA undergraduate student membership fee (\$35 annually) for *club* members. **The board agreed that the topic will be tabled until the club is formed, or there is more information available regarding the details.**

**Government Relations** – It was noted that there was no board member present at the chapter's February event in Annapolis. **It was agreed by the board that steps will be taken to have board representation at *each* chapter event.**

### Open Forum

Michael Kitces led a discussion regarding the attitudes of board members, committee chairs, and committee members relative to the chapter's current organizational structure. It was suggested that a special meeting – to include all the above-mentioned chapter leader types – may be necessary prior to the next board meeting.

### Adjournment

The meeting was adjourned with the consent of all present. The next board meeting is scheduled for **June 16, 2008 (4-8 PM aboard *Gratitude*)**. Details can be found at <http://www.fpamd.org/board.php>.