

FPA OF MD BOARD MINUTES OF DECEMBER 1, 2005

Board Members Present:

John Hill, CFP®

Shaun Eddy, CFP®

Eric Brotman, CFP®, MSFS, CLU

Jeffrey Berman, CPA, CFP®

George S. Jankiewicz, CFP®, CPA

George H. Collis, CFP®

Charles R. Wolpoff, JD, LL.M., CFP®

Michael Kitces, CFP®, CLU, ChFC, MSFS

Lena Nebel, CFP®

Others Present:

Mike Curley (ED)

Dwight Mikulis, CFP® (FPA CLRC member)

Minutes: *Minutes for meeting of September 1, 2005 were accepted as posted on the Chapter web-site.*

Treasurer's Report:

- *Jeff Berman presented information from the Balance Sheet, and P&L Budget v Actual Statement, both as of November 30, 2005.*
- *It was agreed that the Chapter's Scudder MM account will be funded to a maximum of \$30,000 with current income through December 31, 2005. This amount will constitute the Chapter's emergency fund.*
- *The proposed 2006 balanced operating budget was discussed and approved with one change – the Membership Committee expense line for scholarships was reduced from \$2,000 to \$1,500 and the Membership Committee expense line for T&E was increased from \$300 to \$800.*
- *The budget includes an expense line of \$5,500 for an Opportunity Fund.*

Old Business: *None*

New Business:

- *There was a discussion of the Chapter's existing web-based Job Bank and a presentation of the proprietary web-based Boxwood Technology Career Center. The Board agreed that the Chapter is not ready to utilize the proprietary technology for Chapter web site. It was suggested that the Chapter look at the possibility of allowing members to post resumes on the existing Job Bank at no charge.*
- *The Board agreed to add Chief Executive Officer to the title of Executive Director, Mike Curley.*
- *The Board agreed that there will be six full Board meetings in 2006. Details are available at <http://www.fpamd.org/board.php>.*
- *The Board agreed to fund two \$500 scholarships in 2005 for the Chapter student members selected by the Chapter's Education Committee. The action was necessary because there was no scholarship expense line in the 2005 budget.*

- *The Board discussed: the use of surveys, a Chapter list-serve, and new Board member training. No action was taken on any of the issues.*

Adjournment: *The meeting was adjourned by a consensus of the Board members.*

NEXT BOARD MEETING WILL BE HELD 8:00-10:00 AM, JANUARY 26, 2006, AT THE OFFICES OF Kahn Berman Solomon Taibel & Mogol, PA/9515 Deereco Road-Suite 801/Timonium MD 21093-2169/410-308-0300.

DIRECTIONS: *I-695 to I-83, North to Padonia Road exit, East to Deereco Road, South to 9515 Deereco Road (on your right).*