

FPA OF MD BOARD MINUTES OF DECEMBER 2, 2004

Board Members Present: John Hill, Eric Brotman, Harry Olson, Charlie Wolpoff, George Collis, Deb Kriebel, and George Jankiewicz.

Others Present: Linda Tice, Michael Kitces, and Mike Curley (ED)

Minutes: Minutes for meeting of 9/2/04 were not read.

Treasurer's Report: In Jeff Berman's excused absence, Mike Curley presented information from the Balance Sheet, P&L Budget v Actual Statement, and P&L Statement as of 11/30/04.

Executive Board: None

Committee Reports: Reports were made regarding Membership (George Jankiewicz), Program (Deb Kriebel), Public Relations (Harry Olson), Government Relations (Charlie Wolpoff), and Partners (Eric Brotman).

Old Business: Consensus on the following Chapter policy was reached:

- **FEW:** FPA of MD, Inc. will no longer participate as a member of Financial Education Week (FEW), and if FEW disbands, the Chapter favors a pro rata return of any previously paid sponsor fees.
- **Term Limits:** No elected member of the Chapter Board may serve more than two consecutive three-year terms.
- **Removal from Office:** Criteria for removal from office will be set by the Executive Board.
- **Annual Meeting:** The annual meeting of the Chapter will be held in October of each year.
- **Board Social:** The cost of the annual Board Social will be borne by the Chapter for each eligible Board member, and a guest.
- **Budget:** The annual Chapter operating budget will be approved each December of the year preceding the year for which the budget has been proposed. For example, the 2006 budget will be approved in December 2005.

New Business: None

Adjournment: The meeting was adjourned by a consensus of the Board members.

NEXT BOARD MEETING WILL BE HELD 8:00 AM-12:00 PM, MARCH 3, 2005, AT THE OFFICES OF STRATEGIC WEALTH MANAGEMENT GROUP, LLC.