

Financial Planning Association of Maryland  
Board of Directors Meeting  
April 21, 2011  
Minutes

Attending: William Bissett, Pete Dixon, Ann Fenwick, Lorraine Flowers, Joe Garrison, George Jankiewicz, Lyn Phelps

Motion was made and seconded to approve the minutes from the January meeting. Motion passed.

**Treasurer's Report**

Mr. Jankiewicz reported that the finances are tight. Due to both timing and budgeting issues, withdrawals have been made from the reserve fund. Because of \$3500 in sponsorship for the May Symposium, revenues are expected to be good. Suggestion was made to move the May event to March in 2012 to cover the lean months in late winter and early spring.

The chapter has 305 members – an increase from 300.

**Chapter Administrator's Report**

Cvent is up and running for the May event and the invitation has been sent to approximately 410 people.

Ms. Phelps reported that Nelson Stansbury, our website person, was working on a web CE video project and has completed it. The cost for his work is \$400. After discussion of various options, the group decided to not continue with this project.

Ms. Phelps will discontinue the Survey Monkey account since event surveys can be done through Cvent. She will download reports from past surveys before closing the account.

**PPT Report**

The group is working on the partner package for 2012 and will present to the board when it is completed. The goal is to have the package ready to pitch to partners as soon as possible. Board members are asked to bring in one new partner for 2012.

The board discussed whether to continue with Books and Booze. The decision was made to hold it twice a year in April and October. This is a benefit volunteer benefit and should be continued. Mr. Bissett will arrange for the June board meeting to be held on the boat, Gratitude, and committee chairs will be invited to attend. As a volunteer benefit, a suggestion was made to subsidize the cost of the November symposium for committee chairs.

New Member events will continue and will include happy hours in addition to breakfasts.

Mr. Garrison reported that the PPT suggests revising the calendar for the coming year. This would include shifting the retreat to September 2011 followed by the strategic planning meeting 4-6 weeks later. Since this will incur an additional retreat cost for the FY2011 budget, the September retreat will be

held in a different location and Sharon Seal will consult but not facilitate. The PPT has also discussed changing the committee chair terms to the fiscal year but no resolution has been made. The group will bring recommendations to the board for a vote at the June meeting.

**POT Report**

Mr. Jankiewicz presented the two-year budget. This budget takes a conservative approach. We will need a “stretch” two-year budget with goals for committees. Suggestion was made to get committee input at the strategic planning meeting.

Mr. Bissett reported that Money Power Day was awesome. Sharif Small did an excellent job arranging for FPA of MD participation.

The meeting adjourned at 10:00 a.m.