

Financial Planning Association of Maryland
Board of Directors Meeting
January 5, 2012
Minutes

Attending: William Bissett, Kevin Bress, Pete Dixon, Lorraine Flowers, Joe Garrison, George Jankiewicz, Steve Larson, Lyn Phelps

Guests: Crystal Alford-Cooper, Chad Foster

Mr. Bissett called the meeting to order at 8:00 a.m. Motion was made to approve the minutes from the December meeting. Motion passed.

Treasurer's Report

Mr. Jankiewicz presented the 2011 profit and loss summary. The net income for 2012 was \$89,000. Spending was lower than budgeted for FY2011. Total cash at the end of the year was \$45,000. The organization ended the year in a good position and is aiming for a stronger position in the coming fiscal year.

Mr. Bissett welcomed Kevin Bress to the board and congratulated board members on making good decisions in 2011 that led to a successful year.

Chapter Administrator's Report

Ms. Phelps reported that all is going well. She is working to find a location for the spring symposium.

Executive Task Force Report

Mr. Bissett reminded the board that there are three standing task forces: Executive, Performance Oversight and Program and Planning. Due to our cash position, there are increased possibilities for this year.

There is a space for an additional board member. Ideas for someone to fill this position should be forwarded to Mr. Dixon.

The next Books and Booze meeting is changed to March 5, 2012 at 6:00 p.m. in the Timonium/Hunt Valley area. Book suggestions should be sent to Mr. Bissett.

Partners Update

Mr. Foster, Chair of the Partners Committee, reported that we have extended the \$250 early pay discount for partners to January 15th. The new partner package has been well received by our partners.

Mr. Bissett thanked Mr. Foster for doing a great job and asked how the board can help. Mr. Foster would like help with contacting partners about booking speakers for membership meetings.

All partners are members of the Program Committee. Suggestion was made to encourage them to participate. The group talked about holding a partner appreciation event. It was decided to invite them to the March Books and Booze meeting.

Suggestion was made to add an FPA of MD table at the symposia so members could ask questions about how they can be more involved.

Government Relations Update

Ms. Alford-Cooper, chair of the Government Relations Committee, reported on the FPA of MD day in Annapolis scheduled for February 23, 2012. It will be hosted by Comptroller Peter Franchot and will be a panel discussion on the financial literacy legislation this session. The committee is working to finalize the panelists and moderator. The board agreed to invite the National Capitol Area chapter.

Program and Planning Task Force Report

Mr. Dixon announced that the June 8th retreat has been confirmed with Sharon Seal.

Mr. Garrison is finalizing board assignments to the task forces.

Program Oversight Task Force Report

Committee liaisons will be assigned from members of the task force. Additional board members may be asked to serve as a committee liaison.

We are a founding member of the Maryland Coalition for Financial Literacy (MCFL). It is time to renew our membership and someone from our chapter will be asked to be our MCFL representative.

Mr. Bissett announced that at the next board meeting, February 2, 2012, a representative from Junior Achievement of Central Maryland will attend to update the board on Financial Park. He asked for ideas for future board meeting guests.

Motion was made to adjourn the meeting at 10:00 a.m.