

Financial Planning Association of Maryland
Board of Directors Meeting
October 6, 2011
Minutes

Attending: William Bissett, Pete Dixon, Ann Fenwick, Lorraine Flowers, Joe Garrison, George Jankiewicz, Steve Larson, Lyn Phelps, Scot Stark

The Board met via webinar. Mr. Stark called the meeting to order at 8:10 a.m.

The minutes of the June meeting were approved.

Treasurer's Report

Mr. Jankiewicz reported that the budget is in the black by \$6800. There are concerns regarding revenue for the remainder of the year – the key will be income from the November event. We have managed to keep expenses low. If we can duplicate the May event revenue-wise, we will be fine for the year.

Budget season is approaching. After the strategic planning meeting, the PPT will discuss how to handle the preliminary budget discussions – a meeting in November will be necessary in order to have the budget ready for the December board meeting.

Chapter Administrator's Report – None

Executive Taskforce

Mr. Stark reported that the Past Presidents' Lunch will be October 11th at Liberatore's in Timonium. No one is able to attend the Chapter Leadership Training this year. The retreat went very well – thank you to Ann Fenwick for hosting.

Planning and Program Taskforce

Mr. Garrison announced that Kevin Bress, of Hodes Pessin & Katz, has agreed to join the Board of Directors. Motion was made to approve Mr. Bress as a member. Motion passed. There is a vacant board seat as the second incoming board member has relocated out of state.

The group discussed succession planning and how to encourage and develop members to take a leadership role in our organization. Suggestions included:

- Target former board members with ensemble firms who would support employees to participate
- Target those nearing the end of their career
- Divide membership into groups and board members meet and talk with them
- Recognize chapter leaders at symposiums

- Conduct chapter business during chapter meetings
- Have board members and committee chairs speak about what is happening in the FPA at seminars

The strategic planning meeting is October 14, 8am – 2pm at PSA Financial in Hunt Valley. The first two hours are dedicated to Programs and to developing a calendar for the 2012 year. The remainder of the day will open up to other committees. Partner committee – Steve Larson and Chad Foster are finalizing the 2012 partner package. Membership committee – Ann Fenwick and Lorraine Flowers are working on directives for the committee. Government Relations and Pro Bono committees – each committee will focus on one event each.

Performance Oversight Taskforce

Mr. Bissett reported that the Government Relations committee is working on selecting a date for our day in Annapolis in 2012 in order to maximize our access to legislators.

Plans for Baltimore Financial Planning Day are going well thanks to our Pro Bono committee. The City of Baltimore will start advertising next week. Attendance is projected to be around 100 people. Volunteers and financial support are needed.

The Program and Membership committees have already been discussed and will be the focus of the strategic planning meeting.

The meeting adjourned at 9:55 a.m.