

FPA of Maryland Board Minutes of April 22, 2010

Attendance

BOARD MEMBERS PRESENT

Charles R. Wolpoff, JD, LL.M., CFP®

Scot Stark, CFP®, MBA, CMFC

George Jankiewicz, CPA, CFP®

Joe Garrison, CFP®

William Bissett, CFP®

Steve Larson

Bryan Kelly, MS, CFP®

OTHERS PRESENT

F. Michael (Mike) Curley, ChFC/Executive Director

Approval of Minutes for March 4, 2010 meeting

Minutes were approved as posted at <http://www.fpamd.org/board.php> prior to the meeting. Approved minutes are archived at http://www.fpamd.org/board_archives.php.

Treasurer Report

Balance Sheet and P&L Budget vs. Actual statements as of March 31, 2010, which were distributed by e-mail prior to the meeting, **were** reviewed by George Jankiewicz, and **approved by the board at the meeting**. Copies of the statements are available to Board members upon a request to the ED (director@fpamd.org).

New/Old Business

Executive Director Report (Curley)

No Report

Executive TF Report (Wolpoff)

- **William reported that the nominating committee will be ready, in time for the June 17 board meeting, to recommend two directors to begin their terms in 2010, and, prior to the annual meeting (September 16), three to begin their terms in 2011. Among those who have been interviewed are Ann Fenwick, CFP®, and Christine Buckley, CFP®.**
- Charlie announced that the June 17, 2010 board meeting will not be held aboard *Gratitude*. The meeting will be held from 4-6 PM, most likely at the Owings Mills facility of T Rowe Price, and will be followed immediately by crabs and beer at an Owings Mills crab house. Additional specifics will be posted on the web site as they become available.
- Charlie announced that arrangements have been made with T Rowe Price for a 90 minute instructional session—Conducting Effective Meetings—to be presented to board members and committee chairs at the TRP Owings Mills facility on a date in May or June. The date and time will be posted next week.

Planning & Program Development TF Report (Bissett)

Work in Progress

2010 Retreat follow up

- **Wirehouse/Broker Dealer Steering Committee meeting will take place Thursday May 6th.** PPT members will meet with Ron Nuger-Raymond James (confirmed), John Allen-Merrill Lynch (confirmed), Cheryl Armitage-T. Rowe Price (confirmed), Bud Buonato-Morgan Stanley (tentative), and maximum seven to eight others.
- Searchable member database with demographic information **William previewed the database in real time, and asked board members to add their respective information to the database prior to the June board meeting.** Info requested includes: name, firm name, firm structure (RIA, independent broker/dealer, wirehouse, or dually registered), practice size (solo, 1-5, 5-10, 10-20, more than 20), practice AUM (<\$25 million, \$25 to \$50 million, \$50 to \$100 million, \$100 to \$250 million, \$250 to \$1 billion, more than \$1billion), planning software: Naviplan, MGP, MoneyTree, eMoney, Proprietary, etc), CRM (ACT, Salesforce, Junxure, Redtail, etc.), willing to mentor (Y/N), willing study group participant, investment style: active or passive, practice specialty. **William indicated that the PPT plans to recommend a “roll out” to committee members at the June board meeting.**

PPT meeting are held from 8-9 AM on the first Wednesday of the month. Contact William for more details.

Performance Oversight TF Report (Stark)

- Scot reviewed the Program Committee 2010 event schedule, and mentioned that the details of the December event are unclear. Scot commented that the PR committee was “humming”, and the GR committee succession plan is unclear.
- **Following a discussion regarding committee performance,** Joe opined that the chapter’s committee chairs are unclear about what’s expected of them and their respective committees, and he suggested that the POT “formalize the committee structure” for each committee. **The board asked the POT for a draft of its recommendations to be discussed at the June 17 board meeting.** The ED was asked to send Scot copies of any documents used currently or earlier, by chapter leaders, to enumerate the duties of committees and chairs.

Open Forum

None

Adjournment

The meeting was adjourned with the consent of all present. **The next board meeting is scheduled for June 17, 2010.** Directions and additional details can be found at <http://www.fpamd.org/board.php>.